

Minutes – Finance Council
2/23/2017
Holy Spirit Parish

Present: Fr. Bob Kollath, Bill Vande Voort, Patty Vande Voort, Tim Wyngaard, Roy Verstegen, Jonathan Probst, Ryan Wirth, and Kristen Ausloos.

1. Welcome by Father Bob Kollath
2. Prayer was led by Father Bob Kollath
4. Jonathan Probst was assigned as minute taker.
5. Roy Verstegen was assigned as time keeper
6. Minutes from the January meeting were reviewed and unanimously approved without any additions or modifications.
7. Bill gave an update on Scrip. There are new and updated signs at both Kimberly and Darboy churches. Scrip will be starting a new campaign with their current vendors. The first promotion will partner with will be McDonald's, more details to follow.
8. Patty reviewed with the Council the January balance sheet.
 - Assets were down \$78,436 mostly due to the reduction of cash and accounts receivable from school tuition, while Other Assets were up with growth to the St. Francis- Holy Spirit Future Fund.
 - Liabilities were down \$63,518 with a \$21,000 increase to accounts payable and the offset of the St. Francis Holy Spirit Future Fund.
 - Total revenues were up for the month \$11,127 with a rise in envelope collection. Year to date tithing is down \$52,222 due to weak EFT/ACH giving. Total Revenues are off \$77,624 year to date.
 - Expenses were up \$11,077 for the month and up \$74,802 year to date. Buildings and Grounds saw higher than expected expenses of \$17,700 over the year and the School Subsidy is over budget \$26,548.
9. Patty will be giving an update on Parish Tithing at the March meeting.
10. The Kimberly Area School District has approached the Parish about getting more space at the Kimberly campus. We will be getting a space study done to see where space can be provided.

11. The Bishop's Appeal has started and our 2017 goal has been set at \$102,824. Through March 7th 2017 the Parish had 264 contributions with a total of \$47,035. Thermometers will be placed outside of church to show our progress.
12. Connections articles for the month of March were assigned to Tim and Jon. They will be providing articles with a Bishop's Appeal theme.
13. Strategies for the end of year and the next fiscal year were tabled until the March meeting.
14. Other Business.
 - The Finance Council viewed the beginning of a video series called "Alpha". It is a 15 part series about the Holy Spirit. The series will be first viewed by staff and then rolled to the Parish.
 - Father will be filling out a Ministry map to be reviewed with Rich Curran of the Parish Success Group at their next meeting to see where more emphasis needs to be placed.
15. The next Finance Council meeting will be held on March 30th in the Parish Center Library at 6:30 pm.
16. A motion was made by Roy Verstegen and seconded by Jonathan Probst to adjourn the meeting. Meeting adjourned.