

## Finance Council Meeting Minutes

April 27, 2017

Parish Center Library

Present: Father Bob, Bill Vande Voort, Patty Vande Voort, Roy Verstegen, Kristin Ausloos, and Tim Wyngaard

1. Welcome by Bill
2. Prayer by Father
3. Tim Wyngaard was assigned Minute Taker
4. Roy Verstegen was assigned timekeeper
5. Approval of Minutes
  - The minutes from the March 30, 2017 Finance Council meeting were reviewed. A motion was made by Roy Verstegen and seconded by Kristin Ausloos to approve the minutes without modification. Motion carried.
6. 2017-2018 Budget Presentations-
  - Youth Ministry – Sarah Elmer presented the budget for the Youth Ministry program. Total projected revenues for the next budget year were within \$1,000 of the anticipated revenues for the current budget year. There will be a slight increase in the YM retreats because the retreat fee will increase by \$5.00 per student. The unrestricted donations are projected to be down slightly because one of the donors from the past is no longer able to provide a donation. Expenses for the ministry were held in line in comparison to last year so the parish subsidy will be reduced for the next budget year by approximately 4.26%. Sarah also provided a list of goals achieved for the 2016-2017 budget year and what her goals are for the upcoming 2017-2018 year.
  - Bob Buchinger and Tom Langenhuizen from the Building and Grounds committee presented an updated five year Capital Improvement Plan for the parish and prioritized what improvements should be completed first. The priority list follows:

Kimberly Church Boilers	\$68,000
Kimberly Church Sound System	\$50,000 (Est)
Parish Center Emergency Alert System	\$12,500
All Parking Lots	\$50,000
Parish Center Handicap Ramp	\$10,000
Replacement of East Entrance (Darboy)	\$4,500
Contingency Funds	\$10,000

It was also suggested that new vinyl flooring be installed in one classroom annually at the Darboy school at a cost of \$4,000 annually.

If one boiler is installed at this time and another one later, there would be an increase in the cost of \$10,000.00.

7. Bishop's Appeal Update- There were 455 parishioners who have donated to the Bishop's Appeal with the total pledged being \$74,250.00. This was for the week of April 24<sup>th</sup>.
8. Scrip Update- Bill indicated that the Scrip payments to the parish were right on schedule to meet the \$40,000 budgeted.
9. Update on Tithing-Patty handed out the parish contributions for July 1, 2016 through December 31, 2016 and January 1, 2017 through March 31, 2017. There were 992 contributors through year end with the average contribution being \$512.00. Of those contributors, 821 had given at least \$100.00. Total contributions from January through March were \$233,881. There seemed to be an error in the number of contributors for January through March for those giving less than \$25.00 which would not accurately calculate the average contribution so that will be investigated.
10. Connections Article- Bill will be writing an article for the Connections for May and Kristin will be doing the same for the June article. Bill indicated that he will talk about a capital campaign and June may be in reference to the budget.
11. Terms of Service-Patty provided the terms of service breakdown. Bill and Kristin's terms on the council are ending. Roy provided a list of potential parishioners with financial background for everyone to look over to see if there were any that everyone was familiar with that could potentially join the council.
12. Financial Statement-Patty briefly went over income statement for March. There was a net loss of \$37,559 and the budgeted amount for March was a loss of \$24,842 so a difference of approximately \$13,000 off budget. The biggest difference for this was the reduction in tithing of approximately \$9,000 and a slight increase in the school subsidy for the month. Discussion then took place on how to balance the budget and also about having a capital campaign. Father had mentioned that a committee was being formed to raise money for a new gym floor that was in need of repair. They had asked Father if they should do a separate fundraising or combine it with a campaign for other funds. Our group thought it would make sense to raise the funds together. Discussed was how were we going to raise the funds and how much and if we would need outside help to accomplish this. Patty was going to have someone attend next month's meeting who helps raise funds and Roy was also going to check with the Diocese on some individuals who also work with that. Further discussion took place on how much we should look to raise and do we look to raise more funds but over a longer time period or try to raise a specific amount in one year. The thought was to try and raise \$300,000.00 in one year for the following areas in no specific order:

Gym Floor	\$100,000
Boilers	\$70,000
Kimberly Church Speaker	\$50,000
Debt Reduction	\$70,000
Parish Center Emergency Alert System	\$10,000

13. Update on Leadership Meeting-There was no update presented because everyone in the meeting was in attendance for the leadership meeting.
14. Assistance with Gallup Poll Distribution-Patty asked if the council could be block captains and hand out the surveys in their neighborhood.
15. Next Meeting Date: May 25, 2017 6:30 Parish Center Library
16. Motion by Roy Verstegen and seconded by Tim Wyngaard to adjourn the meeting. Motion carried.

Meeting adjourned at 9:14 pm.