

Minutes –Finance Council
05/24/2016
Holy Spirit Parish

Present: Greg Mayer, Tim Wyngaard, Fr. Bob Kollath, Bill Vande Voort, Patty Vande Voort, Roy Verstegen, Jonathan Probst, and Melody Buchinger.

1. Welcome
2. Prayer was led by Father Bob Kollath
3. Jonathan Probst was assigned as Minute taker
4. Roy Verstegen was assigned as Timekeeper
5. Minutes from the April 28th meeting were reviewed and unanimously approved without any modifications.
6. Patty reviewed with the Council the April month end financials. Due to lower income and higher than anticipated expenses the income is substantially off for the year.
 - a. Assets were down \$74,550 mostly due to the Darboy church restoration invoices being paid.
 - b. Total revenues are down \$4,100 for the month and \$55,000 for the year against budget. Tithing is \$23,000 down year to date and unrestricted and restricted were off \$ \$17,500 and \$24,000 respectively.
 - c. Total expenses are up \$18,000 for the month and \$45,000 for the year. The school subsidy and buildings and grounds had larger expenses.
 - d. Operating income is off \$101,000 and net income is off \$168,000 for the year.
7. The Finance Council reviewed the 2016 - 2017 budget. This budget includes a \$91,000 budget cut from the 2015 – 2016 budget. With an anticipated income increase of 1.7% over last year's budget and budget reduction across all of the ministries this year will move our Parish in a more fiscally sound direction. After reviewing the budget a motion was made by Greg mayer and seconded by Jon Probst to approve the budget. The motion unanimously carried.
8. Both Angel Thomas and Melody Buchinger's terms of service have reached their six years. We thank both of them for their hard work and dedication over the past six years! The council will be welcoming two to three new members to the Council in the upcoming months.
9. Jon Probst will be writing the next Connections article for the Finance Council. The topic will again be the Bishop's Appeal.

10. The Finance Council Social is tentatively scheduled for June 30th at Bill's house.

11. Roy Verstegen made a motion and seconded by Tim Wyngaard to adjourn. The motion carried unanimously.