

Holy Spirit Scrip Oversight Committee Minutes: 8-21-18

Attended: Bill, Tina, Flo and Jeanne (by phone) **Excused:** Chuck & Stacy

Meeting began at 6:35 with the Our Father.

Minutes from 6-11-18 meeting were approved with a motion by Tina and seconded by Flo. All approved with correction "The new PrestoPay procedure doesn't include all banks and credit unions *for immediate use of funds (takes 2-3 days).*"

Update ScripNow & ScripWare: ScripNow continues to generate more users each month. **This from June 11th meeting is on-going:** Jeanne will check with Sara at the Parish Office regarding mass email to parishioners explaining ScripNow. Either someone speaks at the Masses or a mass email is sent out. Jeanne will send the committee the PDF flyer which explains ScripNow to be critiqued and get ready for the email.

Income Statement & Balance Sheet: Bill explained the income & balance sheet.

Distributions to the parish & inventory balancing: Scrip gave the parish an extra \$30,000 through July. An additional \$10,000 will be given in August. Beginning in September, the parish portion will go back to \$3,333. (Jeanne will get the breakdown of extra distributions to Bill to add to balance sheet.)

Additional Distribution of \$66,000: The committee discussed the letter from Fr. Bob at great lengths. At the risk of jeopardizing the integrity of Holy Spirit's Scrip Program, the cash balance is too low to give the parish more money, especially after just giving them \$40,000 above their earnings. Suggestion was made to have the parish watch their spending to help the deficit.

Dormant Accts: The parish received all the monies from the dormant accounts.

Other business: Website needs updating. Jeanne is looking into making it more mobile friendly. She will also make a Scrip FB page.

Motion made by Flo and seconded by Bill to adjourn meeting at 7:15.

Next Meeting: 10/9/18 at 6:00 in Darboy School