

HOLY SPIRIT



PARISH

Annual Meeting

Thursday, November 29, 2018

HOLY SPIRIT PARISH – INCOME STATEMENT

as of June 30, 2018

	Actual	Budget	Variance	Prior Year 6-30-17
REVENUES:				
SACRIFICIAL GIVING	\$ 1,099,530	\$ 1,043,224	\$ 56,306	\$ 1,010,321
OTHER REVENUES	\$ 302,089	\$ 322,440	\$ (20,351)	\$ 232,965
TOTAL REVENUES:	\$ 1,401,619	\$ 1,365,664	\$ 35,955	\$ 1,243,286
TOTAL EXPENSES:	\$ 1,374,136	\$ 1,292,222	\$ 81,914	\$ 1,311,875
OPERATING INCOME:	\$ 27,483	\$ 73,442	\$ (45,959)	\$ (68,589)
MORTGAGE REDUCTION	\$ 74,349	\$ 74,349	\$ -	\$ 74,232
LT-DEBT REDUCTION	\$ 50,000	\$ -	\$ 50,000	\$ -
NET INCOME	\$ (96,866)	\$ (907)	\$ (95,959)	\$ (142,821)

HOLY SPIRIT PARISH – BALANCE SHEET

as of June 30, 2018

	2017-18	2016-17
TOTAL ASSETS	\$ 15,958,070	\$ 16,005,338
LIABILITIES	\$ 2,013,237	\$ 2,066,881
CAPITAL	\$ 13,944,833	\$ 13,938,457
TOTAL LIABILITIES & CAPITAL	\$ 15,958,070	\$ 16,005,338

HOLY SPIRIT PARISH

- ▶ MORTGAGE PRINCIPAL 6-30-17....\$400,338
- ▶ MORTGAGE PRINCIPAL 6-30-18....\$325,989
- ▶ MORTGAGE PRINCIPAL 10-30-18..\$300,454
- ▶ INTEREST RATE.....4.2%
- ▶ MORTGAGE PAID IN FULL.....JUNE 2022
- ▶ LINE OF CREDIT 6-30-18.....\$150,000
- ▶ LINE OF CREDIT 9-30-18.....\$150,000